

North Canton City Council
Finance and Property

ORDINANCE 38 - 2020

An ordinance authorizing amending the appropriation of funds of the City of North Canton for current expenses during the fiscal year ending December 31, 2020, as established by Ordinance 80-2019, to account for new revenue, and declaring the same to be an emergency.

WHEREAS, the City shall receive revenue of approximately \$975,000 from the sale of economic development notes issued for the purpose of land acquisitions; and

WHEREAS, an emergency exists in that the City shall incur costs related to the issuance of economic development notes, which must be paid on July 8, 2020.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH CANTON, COUNTY OF STARK, AND STATE OF OHIO:

Section 1. That provide for the current expenses and other expenditures of the City of North Canton during the fiscal year ending December 31, 2020, the following funds, be, and are hereby set aside and appropriated as follows:

CAPITAL IMPROVEMENT FUND			
330.416	Capital Improvement	Land Acquisition	\$ 962,075.00
330.801	Capital Improvement	Debt Issue Costs	\$ 12,925.00
TOTAL SUPPLEMENTAL APPROPRIATIONS			\$ 975,000.00

Section 2. That the Director of Finance, be, and is hereby authorized to issue warrants from appropriations established herein for the payment of vouchers duly approved by the proper departmental authority.

Section 3. That if a provision of this ordinance is or becomes illegal, invalid, or unenforceable, it shall not affect the validity or enforceability of any other provision of this ordinance.

Section 4. That this ordinance is hereby declared to be an emergency measure necessary for the preservation of the health, safety, and peace of the City of North Canton; and; further necessary to cover costs related to the issuance of economic development notes which shall be incurred by the City on July 8, 2020, wherefore, provided it receives the affirmative vote of six or more members of Council elected thereto, this ordinance shall take effect and be in full force upon its adoption by Council, together with the Mayor's approval. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

Passed in Council this 8th day of July 2020.

Attest: Benjamin R. Young
Benjamin R. Young, Clerk of Council

Stephan B. Wilder
Stephan B. Wilder, Mayor

Signed on: July 8, 2020