

North Canton City Council  
Street and Alley Committee

ORDINANCE 54 - 2020

An ordinance authorizing the Mayor of the City of North Canton to release AMC Land Company, Ltd., from sidewalk bond obligations established by an open-end mortgage agreement between AMC Land Company, Ltd., and the City of North Canton, dated March 19, 2010, as modified, and declaring the same to be an emergency.

WHEREAS, the City engineer has confirmed that AMC Land Company Ltd. has met its obligations for the installation of sidewalks for Phases 1 through 7 of the Monticello Subdivision, and

WHEREAS, in lieu of a Cash bond, the City has held two lots as bond with such lots currently being Stark County Parcels 94-00986 and 94-00949, known as City lots 6824 and 6774 respectively, and

WHEREAS, AMC Land Company Ltd. has a pending contract of sale for lot 6824 which cannot be completed until the City releases the bond.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH CANTON, COUNTY OF STARK, AND STATE OF OHIO:

Section 1. That the Mayor be, and is hereby, authorized to release AMC Land Company, Ltd. from the bond obligations established by an open-end mortgage agreement between AMC Land Company, Ltd., and the City of North Canton, dated March 19, 2010, as modified, and to remove the City's hold on City lot 6824, Stark County Parcel 94-00986, and City lot 6774, Stark County Parcel 94-00949.

Section 2. That if a provision of this ordinance is or becomes illegal, invalid, or unenforceable, it shall not affect the validity or enforceability of any other provision of this ordinance.

Section 3. That this ordinance is hereby declared to be an emergency measure necessary for the preservation of the health, safety, and peace of the City of North Canton; and; further necessary to enable the property owner and purchaser to promptly complete, and publicly record, the sales transaction, and permit the developer to begin construction on a new North Canton single-family home in weather-permitting conditions, wherefore, provided it receives the affirmative vote of six or more members of Council elected thereto, this ordinance shall take effect and be in full force upon its adoption by Council, together with the Mayor's approval. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

Passed in Council this 14<sup>th</sup> day of September 2020.

Attest: Benjamin R. Young  
Benjamin R. Young, Clerk of Council

Stephan B. Wilder  
Stephan B. Wilder, Mayor

Signed on: 14 September 2020