

North Canton City Council  
Street and Alley Committee

ORDINANCE 44 - 2020

An ordinance authorizing the Mayor of the City of North Canton to enter into an agreement with McKinley-Applegrove, LTD., thereby accepting its maintenance bond to guarantee certain maintenance improvements at The Sanctuary Phase 4 Development.

WHEREAS, McKinley-Applegrove, LTD., the "Developer" of The Sanctuary Phase 4 Development, whose plat is recorded in Instrument Number 201912050047967 of the Stark County officials records, requests the City accept a maintenance bond in the amount of \$61,113.00, which shall bind the Developer and guarantee its performance of the certain maintenance improvements, as described in the maintenance bond, which is secured by a commercial bond, each of which is attached hereto and incorporated herein as Exhibits "A" and "B".

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH CANTON, COUNTY OF STARK, AND STATE OF OHIO:

Section 1. That the Mayor, be, and is hereby, authorized to enter into an agreement with McKinley-Applegrove, LTD., "Developer", to accept a maintenance bond in the amount of \$61,113.00, which shall bind the Developer and guarantee its performance of certain maintenance improvements at The Sanctuary Phase 4 Development, as described in the maintenance bond, which is secured by a commercial bond, each of which is attached hereto and incorporated herein as Exhibits "A" and "B".

Section 2. That if a provision of this ordinance is or becomes illegal, invalid, or unenforceable, it shall not affect the validity or enforceability of any other provision of this ordinance.

Section 3. That this ordinance shall take effect and be in full force from and after the earliest period allowed by law.

Passed in Council this 28<sup>th</sup> day of September 2020.

Attest: Benjamin R. Young  
Benjamin R. Young, Clerk of Council

Stephan B. Wilder  
Stephan B. Wilder, Mayor

Signed on: 28 September 2020