

North Canton City Council
Community and Economic Development Committee

Ordinance No. 23 - 2019

An ordinance continuing the Community Reinvestment Area ("CRA") agreement between the City of North Canton and LMD Realty, LLC, for the real property located at 825 South Main Street, and declaring the same to be an emergency.

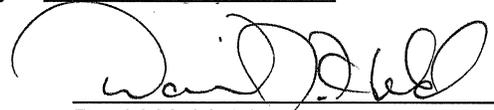
WHEREAS, the North Canton Tax Incentive Review Council ("TIRC") met Monday, March 18, 2019, and has analyzed applicable historical data, and as a result, recommends the City continue the CRA agreement between the City and LMD Realty, LLC, for the real property located at 825 South Main Street; and

WHEREAS, the Ohio Development Services Agency requires a comprehensive CRA report be filed with its office regarding the real property described above, no later than March 31, 2019.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH CANTON, COUNTY OF STARK, AND STATE OF OHIO:

- Section 1. That based upon the TIRC's recommendations, the City shall continue the CRA agreement between the City and LMD Realty, LLC, for the real property located at 825 South Main Street.
- Section 2. That a copy of this ordinance shall be forwarded to the Ohio Development Services Agency.
- Section 3. That this ordinance is hereby declared to be an emergency measure necessary for the preservation of the health, safety and peace of the City of North Canton and further necessary to timely file a comprehensive CRA report with the Ohio Development Services Agency regarding the real property described above, no later than March 31, 2019; wherefore, provided it receives the affirmative vote of six or more members of Council elected thereto, this ordinance shall take effect and be in full force immediately upon its adoption by Council and approval by the Mayor. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

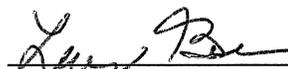
Passed in Council this 21 day of March 2019



David Held, Mayor

Signed: 3/21, 2019

ATTEST:



Laura Brown, Director of Finance