

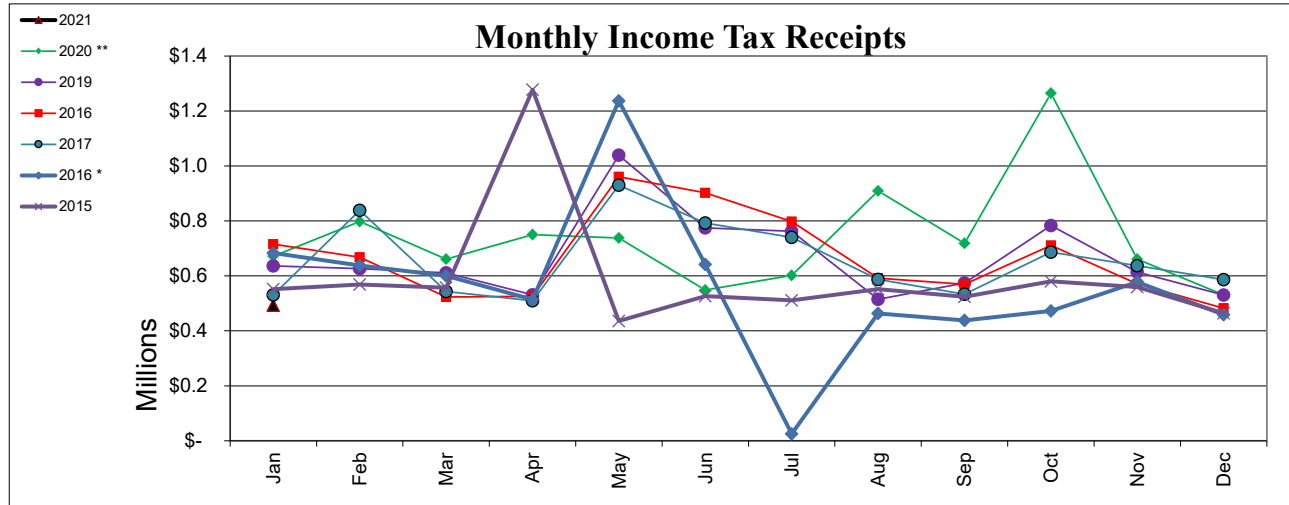
**City of North Canton**  
**Monthly Finance Report**  
**January 31, 2021**

<b>Elected Official</b>	<b>Elected Office</b>	<b>COMMITTEE</b>
Stephan B. Wilder	Mayor	
Daniel "Jeff" Peters	Council President; Council Member -Ward 2	Personnel and Safety Street and Alley
Daryl Revoldt	Council Vice President; Council Member -At-Large	Community and Economic Development Water, Sewer, and Rubbish
Doug Foltz	Council Member -Ward 1	Parks and Recreation Ordinance, Rules and Claims
Stephanie Werren	Council Member -Ward 3	Finance and Property Parks and Recreation
Domonic Fonte	Council Member - Ward 4	Street and Alley Personnel and Safety
Mark Cerreta	Council Member - At-Large	Water, Sewer and Rubbish Community and Economic Development
Matthew Stroia	Council Member - At-Large	Ordinance, Rules and Claims Finance and Property

**Administration**

Patrick De Orio	Director of Administration	Catherine Farina, Deputy Director of Administration
Jina E. Alaback	Director of Finance	
John Bacon	Chief of Fire/EMS	
Frank Kemp Jr.	Chief of Police	
Robert Graham	City Engineer	Marty VanGundy IV, Chief Building Official
Brian Hill	Superintendent of Parks & Water Distribution	Steven Schenck, Operations Manager
Mark Leichtamer	Superintendent of Water Plant	John Hockensmith, Operations Manager
Matthew Morrow	Operations Manager of Streets and Sewer	

## City of North Canton Income Taxes 1/31/2021

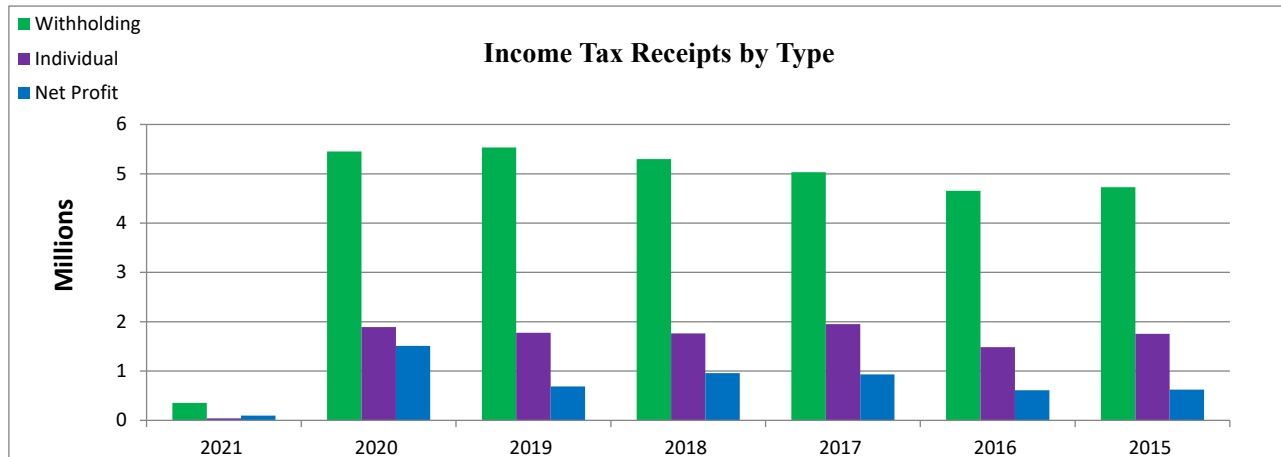


### MONTHLY INCOME TAX RECEIPTS

MONTHLY RECEIPTS	2021	2020 **	2019	2018	2017	2016 *	2015
Jan	\$ 493,796	\$ 671,654	\$ 636,399	\$ 715,518	\$ 531,258	\$ 683,231	\$ 551,522
Feb		\$ 797,613	\$ 626,122	\$ 668,305	\$ 838,525	\$ 637,606	\$ 568,781
Mar		\$ 661,222	\$ 610,750	\$ 523,707	\$ 543,567	\$ 600,270	\$ 557,095
Apr		\$ 750,022	\$ 531,283	\$ 525,512	\$ 509,619	\$ 514,543	\$ 1,277,424
May		\$ 738,056	\$ 1,038,959	\$ 960,748	\$ 929,857	\$ 1,237,300	\$ 435,938
Jun		\$ 548,412	\$ 774,709	\$ 902,172	\$ 792,405	\$ 641,557	\$ 526,777
Jul		\$ 602,158	\$ 762,472	\$ 797,548	\$ 740,332	\$ 25,457	\$ 510,834
Aug		\$ 909,766	\$ 514,930	\$ 592,066	\$ 586,883	\$ 463,551	\$ 551,958
Sep		\$ 718,990	\$ 573,922	\$ 569,328	\$ 533,379	\$ 438,025	\$ 523,934
Oct		\$ 1,264,479	\$ 783,669	\$ 710,770	\$ 686,230	\$ 472,670	\$ 580,381
Nov		\$ 660,983	\$ 614,458	\$ 570,753	\$ 636,957	\$ 577,660	\$ 559,890
Dec		\$ 530,840	\$ 530,211	\$ 482,323	\$ 586,107	\$ 458,990	\$ 463,834
<b>ANNUAL GROSS</b>	<b>\$ 493,796</b>	<b>\$ 8,854,196</b>	<b>\$ 7,997,885</b>	<b>\$ 8,018,750</b>	<b>\$ 7,915,117</b>	<b>\$ 6,750,861</b>	<b>\$ 7,108,368</b>
Annual % change	-26.5%	10.7%	-0.3%	1.3%	17.2%	-5.0%	

\*\* 2020 COVID delayed tax filing deadline

\*2016 to RITA =cash flow delayed 1 month

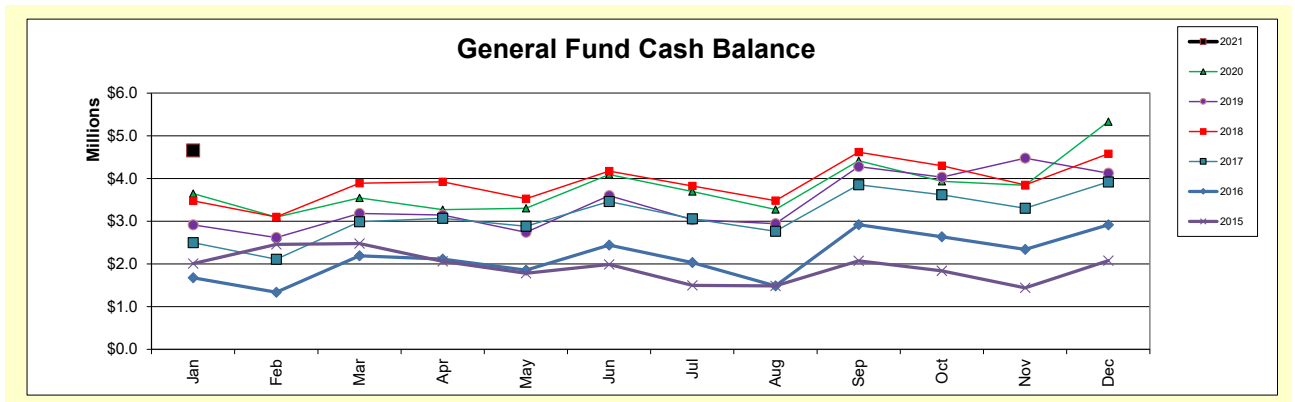


### ANNUAL INCOME TAX RECEIPTS

Annual	2021	2020	2019	2018	2017	2016	2015
<b>Withholding</b>	<b>\$ 353,466</b>	<b>\$ 5,453,833</b>	<b>\$ 5,533,723</b>	<b>\$ 5,299,170</b>	<b>\$ 5,033,628</b>	<b>\$ 4,654,728</b>	<b>\$ 4,727,504</b>
<b>Individual</b>	<b>\$ 42,490</b>	<b>\$ 1,890,805</b>	<b>\$ 1,776,032</b>	<b>\$ 1,763,273</b>	<b>\$ 1,949,954</b>	<b>\$ 1,483,710</b>	<b>\$ 1,755,535</b>
<b>Net Profit</b>	<b>\$ 97,840</b>	<b>\$ 1,509,558</b>	<b>\$ 688,131</b>	<b>\$ 956,307</b>	<b>\$ 931,535</b>	<b>\$ 612,423</b>	<b>\$ 625,329</b>
<b>TOTAL YTD</b>	<b>\$ 493,796</b>	<b>\$ 8,854,196</b>	<b>\$ 7,997,886</b>	<b>\$ 8,018,750</b>	<b>\$ 7,915,117</b>	<b>\$ 6,750,861</b>	<b>\$ 7,108,368</b>

**City of North Canton**  
**CASH ACTIVITY AND BALANCES**  
**January 31, 2021**

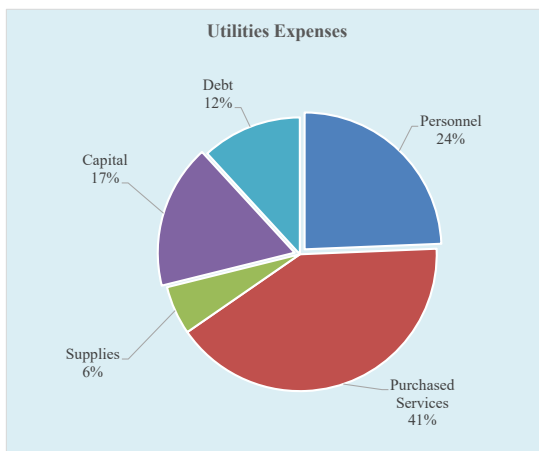
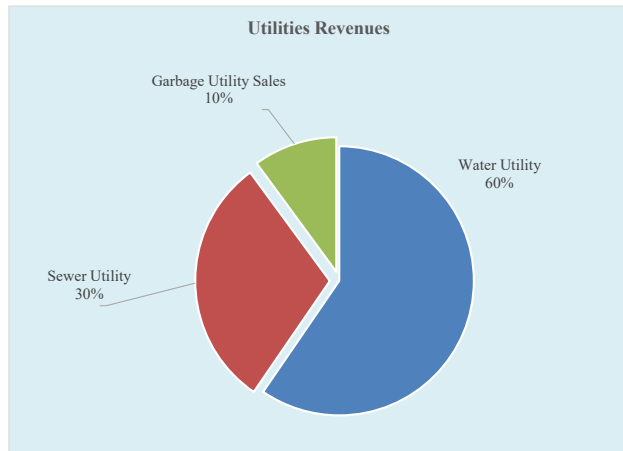
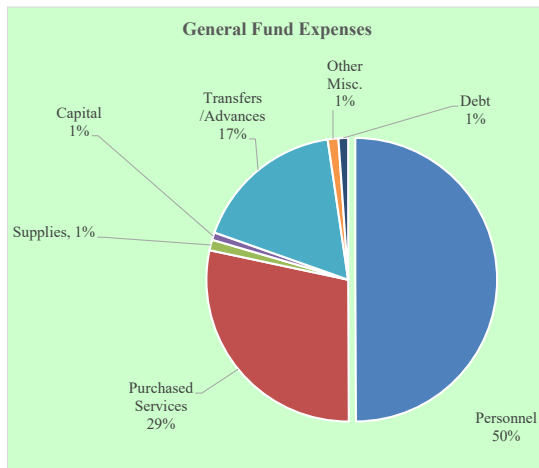
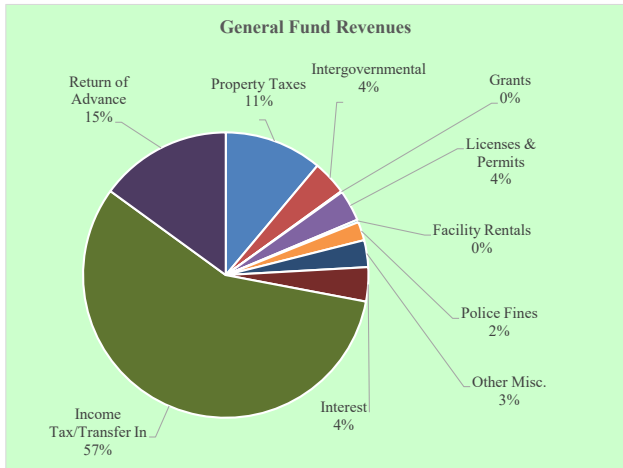
Fund & Description	Cash Balance 1/1/2021	Revenues Year-to-Date	Expenditures Year-to-Date	Cash Balance 1/31/2021	Outstanding Encumbrances	PRIOR YEAR		
						Unencumbered Fund Balance 1/31/2021	Unencumbered/Unreserved Bal 1/31/2020	YTD % Increase/ (Decrease)
101 General Fund	5,333,876.44	420,629.48	1,098,838.46	4,655,667.46	6,597,094.45	(1,941,426.99)	1,512,648.00	-228.35%
<b>Special Revenue Funds</b>								
203 INCOME TAX FUND	4,734,766.32	493,796.28	345,598.38	4,882,964.22	1,205.71	4,881,758.51	4,492,282.20	8.67%
204 FIRE OPERATING FUND	191,652.31	5,076.18	36,413.11	160,315.38	147,884.01	12,431.37	(307,986.27)	-104.04%
205 EMS OPERATING FUND	416,662.59	55,128.44	181,189.76	290,601.27	164,147.93	126,453.34	(11,010.78)	-1248.45%
206 COMPUTER TRUST FUND	22,394.72	-	2,855.41	19,539.31	-	19,539.31	22,394.72	-12.75%
207 ENFORCEMENT AND EDU	30,317.74	-	-	30,317.74	-	30,317.74	24,260.37	24.97%
208 STREET CONST M & R FUND	1,049,551.26	79,007.17	62,907.81	1,065,650.62	867,565.57	198,085.05	(16,587.26)	-1294.20%
209 STORM SEWER IMPROVE	475,466.77	-	26,136.37	449,330.40	181,197.63	268,132.77	145,550.80	84.22%
210 STREET IMPROVE LEVY FUND	276,771.02	-	-	276,771.02	19,857.30	256,913.72	153,267.77	67.62%
211 MUNICIPAL ROAD FUND	324,185.98	-	94,032.75	230,153.23	28,110.60	202,042.63	9,880.70	1944.82%
212 GENERAL TRUST FUND	59,903.27	33,214.99	-	93,118.26	1,000.00	92,118.26	58,338.05	57.90%
213 LAW ENFORCEMENT TRUST	74,561.99	-	-	74,561.99	-	74,561.99	70,904.85	5.16%
214 COMPENSATED ABSENCES	1,309,553.15	-	-	1,309,553.15	-	1,309,553.15	1,386,935.46	-5.58%
215 CONTINUING PROF EDUC	9,535.00	-	-	9,535.00	-	9,535.00	6,840.00	39.40%
216 COMMUNITY DISASTER RELIEF	1,374.67	-	-	1,374.67	-	1,374.67	1,374.67	0.00%
219 CARES ACT/CORONAVIRUS RELIEF FUND	0.00	-	-	-	-	-	-	0.00%
<b>Capital Projects Funds</b>								
330 CAPITAL IMPROVEMENT FUND	2,834,446.47	-	207,491.63	2,626,954.84	2,334,913.91	292,040.93	(498,080.22)	-158.63%
331 PARK DEVELOPMENT FUND	588,211.71	-	45,365.20	542,846.51	523,233.90	19,612.61	266,120.00	-92.63%
332 ISSUE 2 IMPROVEMENT FUND	155,545.81	-	-	155,545.81	7,000.00	148,545.81	172,325.16	-13.80%
334 INDOOR FIREARMS TRAINING	224,000.00	-	-	224,000.00	4,000.00	220,000.00	220,000.00	0.00%
<b>Enterprise Funds</b>								
650 WATER REVENUE FUND	3,847,402.10	538,447.20	833,044.52	3,552,804.78	2,735,439.69	817,365.09	(327,792.82)	-349.35%
651 WATER EXP, REPLACE & IMP	1,621,195.81	-	297.86	1,620,897.95	543,485.23	1,077,412.72	255,076.51	322.39%
652 SEWER REVENUE FUND	1,917,191.64	293,057.52	258,982.10	1,951,267.06	2,562,136.54	(610,869.48)	(631,047.60)	-3.20%
654 GARBAGE SERVICE FUND	552,379.91	97,662.56	106,477.61	543,564.86	924,780.34	(381,215.48)	(368,848.38)	3.35%
<b>Fiduciary Funds</b>								
761 INSURANCE FUND	1,271,221.99	144,042.94	106,070.09	1,309,194.84	1,539,219.22	(230,024.38)	(348,220.47)	-33.94%
871 PERMIT FEE FUND	3,248.45	272.83	135.75	3,385.53	2,364.25	1,021.28	(1,042.43)	-197.97%
873 REQUIRED DEPOSITS	149,135.17	3,048.98	-	152,184.15	-	152,184.15	179,805.52	-15.36%
874 UNCLAIMED MONIES	4,569.16	(24.00)	-	4,545.16	-	4,545.16	7,003.71	-35.10%
875 NORTHRIDGE DEVELOPER PMTS	0.00	-	-	-	-	-	-	0.00%
<b>Total</b>	<b>27,479,121.45</b>	<b>2,163,360.57</b>	<b>3,405,836.81</b>	<b>26,236,645.21</b>	<b>19,184,636.28</b>	<b>7,052,008.93</b>	<b>6,474,392.26</b>	<b>9%</b>



City of North Canton General Fund Cash Balance							
Month	2021	2020	2019	2018	2017	2016	2015
Jan	\$ 4,655,667	\$3,646,502	\$2,915,384	\$3,477,394	\$2,496,542	\$1,677,860	\$2,006,882
Feb		\$3,095,844	\$2,617,505	\$3,100,533	\$2,110,281	\$1,337,158	\$2,457,201
Mar		\$3,546,670	\$3,182,135	\$3,891,303	\$2,987,301	\$2,191,009	\$2,477,872
Apr		\$3,270,478	\$3,146,190	\$3,924,113	\$3,069,935	\$2,112,856	\$2,059,023
May		\$3,305,012	\$2,739,933	\$3,526,657	\$2,884,643	\$1,852,637	\$1,781,449
Jun		\$4,092,369	\$3,600,646	\$4,172,568	\$3,462,619	\$2,440,231	\$1,986,771
Jul		\$3,695,116	\$3,036,053	\$3,824,252	\$3,057,321	\$2,030,694	\$1,497,296
Aug		\$3,277,199	\$2,943,097	\$3,480,091	\$2,764,166	\$1,484,512	\$1,484,512
Sep		\$4,418,124	\$4,279,658	\$4,617,672	\$3,852,516	\$2,919,149	\$2,074,069
Oct		\$3,935,905	\$4,031,714	\$4,298,177	\$3,620,402	\$2,637,051	\$1,836,529
Nov		\$3,844,149	\$4,476,831	\$3,852,110	\$3,301,875	\$2,341,577	\$1,439,603
Dec		\$5,333,876	\$4,124,049	\$4,579,658	\$3,919,899	\$2,914,699	\$2,075,430

**City of North Canton  
2021 BUDGET**

Fund & Description	1/1/2021 Beginning Cash Balance	12/31/2020 Carryover Encumbrances	1/1/2021 ACTUAL Unenc Balance	2021 REVENUE BUDGET Incl Amndmts	Total Resources Available for Approp	2021 EXPENSE BUDGET Incl Amndmts	Curr Yr Excess/(Deficit)	*CAN'T BE NEG Estimated Dec 31, 2021 Fund Balance
101 General Fund	5,333,876.44	161,496.52	5,172,379.92	13,389,700.00	18,562,079.92	15,651,650.00	(2,261,950.00)	2,910,429.92
<b>Special Revenue Funds</b>								
203 INCOME TAX FUND	4,734,766.32	55.00	4,734,711.32	7,500,000.00	12,234,711.32	8,438,025.00	(938,025.00)	3,796,686.32
204 FIRE OPERATING FUND	191,652.31	9,303.87	182,348.44	992,000.00	1,174,348.44	996,600.00	(4,600.00)	177,748.44
205 EMS OPERATING FUND	416,662.59	6,818.72	409,843.87	2,247,000.00	2,656,843.87	2,239,375.00	7,625.00	417,468.87
206 COMPUTER TRUST FUND	22,394.72	0.00	22,394.72	0.00	22,394.72	4,000.00	(4,000.00)	18,394.72
207 ENFORCEMENT AND EDU	30,317.74	0.00	30,317.74	3,000.00	33,317.74	8,000.00	(5,000.00)	25,317.74
208 STREET CONST M & R FUND	1,049,551.26	241,963.00	807,588.26	1,300,000.00	2,107,588.26	1,267,025.00	32,975.00	840,563.26
209 STORM SEWER IMPROVE	475,466.77	32,000.00	443,466.77	374,000.00	817,466.77	340,600.00	33,400.00	476,866.77
210 STREET IMPROVE LEVY FUND	276,771.02	19,857.30	256,913.72	374,000.00	630,913.72	403,250.00	(29,250.00)	227,663.72
211 MUNICIPAL ROAD FUND	324,185.98	131,051.72	193,134.26	85,000.00	278,134.26	85,000.00	0.00	193,134.26
212 GENERAL TRUST FUND	59,903.27	1,000.00	58,903.27	47,350.00	106,253.27	100,075.00	(52,725.00)	6,178.27
213 LAW ENFORCEMENT TRUST	74,561.99	0.00	74,561.99	1,000.00	75,561.99	5,000.00	(4,000.00)	70,561.99
214 COMPENSATED ABSENCES	1,309,553.15	0.00	1,309,553.15	0.00	1,309,553.15	0.00	0.00	1,309,553.15
215 CONTINUING PROF EDUC	9,535.00	0.00	9,535.00	5,500.00	15,035.00	5,500.00	0.00	9,535.00
216 COMMUNITY DISASTER RELIEF	1,374.67	0.00	1,374.67	0.00	1,374.67	0.00	0.00	1,374.67
219 CARES ACT-CORONAVIRUS/COVID-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Capital Projects Funds</b>								
330 CAPITAL IMPROVEMENT FUND	2,834,446.47	2,085,850.73	748,595.74	2,085,000.00	2,833,595.74	2,082,625.00	2,375.00	750,970.74
331 PARK DEVELOPMENT FUND	588,211.71	568,599.10	19,612.61	912,000.00	931,612.61	931,600.00	(19,600.00)	12.61
332 ISSUE 2 IMPROVEMENT FUND	155,545.81	7,000.00	148,545.81	768,000.00	916,545.81	768,000.00	0.00	148,545.81
334 INDOOR FIREARMS TRAINING	224,000.00	4,000.00	220,000.00	0.00	220,000.00	0.00	0.00	220,000.00
<b>Enterprise Funds</b>								
650 WATER REVENUE FUND	3,847,402.10	615,478.33	3,231,923.77	7,085,000.00	10,316,923.77	7,735,250.00	(650,250.00)	2,581,673.77
651 WATER EXP, REPLACE & IMP	1,621,195.81	406,453.09	1,214,742.72	1,200,000.00	2,414,742.72	1,420,000.00	(220,000.00)	994,742.72
652 SEWER REVENUE FUND	1,917,191.64	284,906.82	1,632,284.82	3,550,000.00	5,182,284.82	3,602,725.00	(52,725.00)	1,579,559.82
654 GARBAGE SERVICE FUND	552,379.91	60.00	552,319.91	1,154,000.00	1,706,319.91	1,134,900.00	19,100.00	571,419.91
<b>Fiduciary Funds</b>								
761 INSURANCE FUND	1,271,221.99	16,053.62	1,255,168.37	1,480,000.00	2,735,168.37	1,680,000.00	(200,000.00)	1,055,168.37
871 PERMIT FEE FUND	3,248.45	0.00	3,248.45	5,000.00	8,248.45	5,000.00	0.00	3,248.45
873 REQUIRED DEPOSITS	149,135.17	0.00	149,135.17	28,000.00	177,135.17	28,000.00	0.00	149,135.17
874 UNCLAIMED MONIES	4,569.16	0.00	4,569.16	2,000.00	6,569.16	5,000.00	(3,000.00)	1,569.16
875 NORTHRIDGE DEVELOPER PMTS	0.00	0.00	0.00	25,000.00	25,000.00	25,000.00	0.00	0.00
<b>Total</b>	<b>27,479,121.45</b>	<b>\$ 4,591,947.82</b>	<b>22,887,173.63</b>	<b>44,612,550.00</b>	<b>67,499,723.63</b>	<b>48,962,200.00</b>	<b>(4,349,650.00)</b>	<b>18,537,523.63</b>



# City of North Canton Bank Reconciliation

**FOR THE MONTH ENDING 1/31/2021**

Huntington National Bank -General Account	\$	9,118,104.33	
O/S checks/EFTs -General	\$	(791,100.08)	
O/S checks/EFTs -Payroll	\$	-	
OPF 01212021	\$	(4,093.99)	
OPERS 01212021	\$	(15,278.59)	
OP 01212021	\$	(9,901.93)	
Deposit in Transit -1/29 deposit (RJ2021010211)	\$	30.00	
<b>TOTAL DEPOSITORY BANK BALANCES</b>		<b>8,297,759.74</b>	\$
STAROhio (0.09%)	30.60%	\$	5,490,157.82
UBS Money Market	0.18%	\$	31,584.04
UBS CDs	60.92%	\$	10,928,813.81
UBS Federal Securities	2.79%	\$	499,750.00
UBS Municipal Bonds	1.51%	\$	270,000.00
UBS Commercial Paper	4.01%	\$	718,579.80
<b>TOTAL INVESTMENTS</b>	<b>% Invested 68%</b>	<b>17,938,885.47</b>	\$
<b>Adjustments:</b>			
<i>Total Adjustments</i>			\$ -
<b>ADJUSTED BANK BALANCE</b>			<b>\$ 26,236,645.21</b>
<b>FUND BALANCE</b>			<b>\$ 26,236,645.21</b>
<b>ADJUSTED FUND BALANCE</b>			<b>\$ -</b>
<b>UNADJUSTED DIFFERENCE</b>			<b>\$ -</b>

Approved 2/1/2021  
Date

### Portfolio Highlights:

- Portfolio Current Market Value: \$12,729,812
- Estimated annual income for next 12 months: \$258,175
- Current Yield of the Portfolio: 2.03% (current 2yr Treasury at 0.12%, 5yr at 0.43%)
- Portfolio duration: 1.74 years
- Portfolio performance for 2020: +3.43%
- Portfolio performance over 24 months: +3.56%
- 90% of the portfolio is non-callable

### Bond maturity schedule

\$ Millions

Year	Percentage
2021	24.9%
2022	20.5%
2023	23.7%
2024	19.3%
2025	11.4%
2026	0.0%
2027	0.0%
2028	0.0%
2029	0.0%
2030	0.0%
2031	0.0%
2032	0.0%
2032 + Other	0.0%