

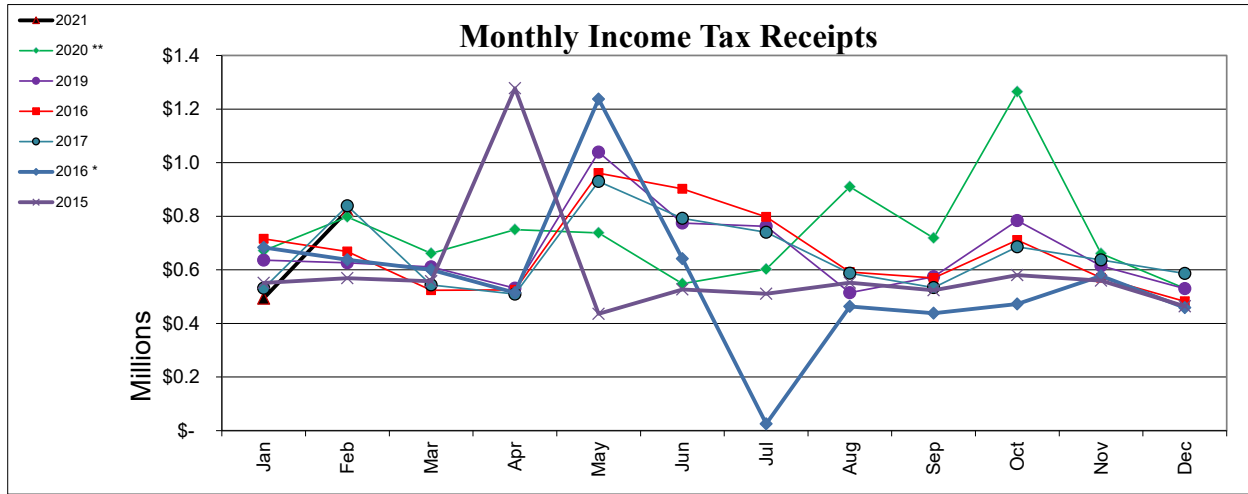
City of North Canton
Monthly Finance Report
February 28, 2021

Elected Official	Elected Office	COMMITTEE
Stephan B. Wilder	Mayor	
Daniel "Jeff" Peters	Council President; Council Member -Ward 2	Personnel and Safety Street and Alley
Daryl Revoldt	Council Vice President; Council Member -At-Large	Community and Economic Development Water, Sewer, and Rubbish
Doug Foltz	Council Member -Ward 1	Parks and Recreation Ordinance, Rules and Claims
Stephanie Werren	Council Member -Ward 3	Finance and Property Parks and Recreation
Domonic Fonte	Council Member - Ward 4	Street and Alley Personnel and Safety
Mark Cerreta	Council Member - At-Large	Water, Sewer and Rubbish Community and Economic Development
Matthew Stroia	Council Member - At-Large	Ordinance, Rules and Claims Finance and Property

Administration

Patrick De Orio	Director of Administration	Catherine Farina, Deputy Director of Administration
Jina E. Alaback	Director of Finance	
John Bacon	Chief of Fire/EMS	
Frank Kemp Jr.	Chief of Police	
Robert Graham	City Engineer	Marty VanGundy IV, Chief Building Official
Brian Hill	Superintendent of Parks & Water Distribution	Steven Schenck, Operations Manager
Mark Leichtamer	Superintendent of Water Plant	John Hockensmith, Operations Manager
Matthew Morrow	Operations Manager of Streets and Sewer	

**City of North Canton
Income Taxes
2/28/2021**

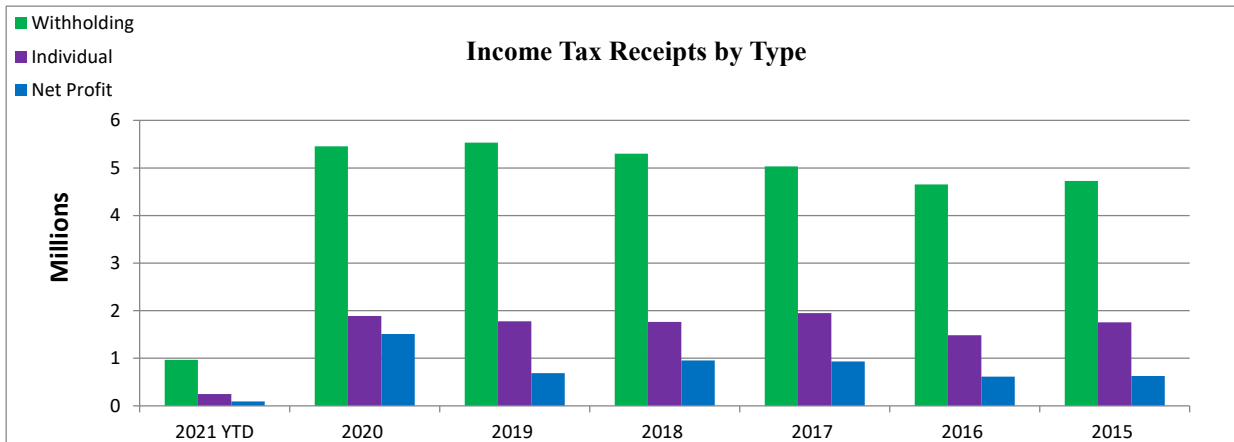


MONTHLY INCOME TAX RECEIPTS

MONTHLY RECEIPTS	2021	2020 **	2019	2018	2017	2016 *	2015
Jan	\$ 493,796	\$ 671,654	\$ 636,399	\$ 715,518	\$ 531,258	\$ 683,231	\$ 551,522
Feb	\$ 820,663	\$ 797,613	\$ 626,122	\$ 668,305	\$ 838,525	\$ 637,606	\$ 568,781
Mar		\$ 661,222	\$ 610,750	\$ 523,707	\$ 543,567	\$ 600,270	\$ 557,095
Apr		\$ 750,022	\$ 531,283	\$ 525,512	\$ 509,619	\$ 514,543	\$ 1,277,424
May		\$ 738,056	\$ 1,038,959	\$ 960,748	\$ 929,857	\$ 1,237,300	\$ 435,938
Jun		\$ 548,412	\$ 774,709	\$ 902,172	\$ 792,405	\$ 641,557	\$ 526,777
Jul		\$ 602,158	\$ 762,472	\$ 797,548	\$ 740,332	\$ 25,457	\$ 510,834
Aug		\$ 909,766	\$ 514,930	\$ 592,066	\$ 586,883	\$ 463,551	\$ 551,958
Sep		\$ 718,990	\$ 573,922	\$ 569,328	\$ 533,379	\$ 438,025	\$ 523,934
Oct		\$ 1,264,479	\$ 783,669	\$ 710,770	\$ 686,230	\$ 472,670	\$ 580,381
Nov		\$ 660,983	\$ 614,458	\$ 570,753	\$ 636,957	\$ 577,660	\$ 559,890
Dec		\$ 530,840	\$ 530,211	\$ 482,323	\$ 586,107	\$ 458,990	\$ 463,834
ANNUAL GROSS	\$ 1,314,459	\$ 8,854,196	\$ 7,997,885	\$ 8,018,750	\$ 7,915,117	\$ 6,750,861	\$ 7,108,368
YTD % change	2.9%	10.7%	-0.3%	1.3%	17.2%	-5.0%	

** 2020 COVID
delayed tax filing
deadline

*7/2016 to RITA;
cashflow delayed
1 month

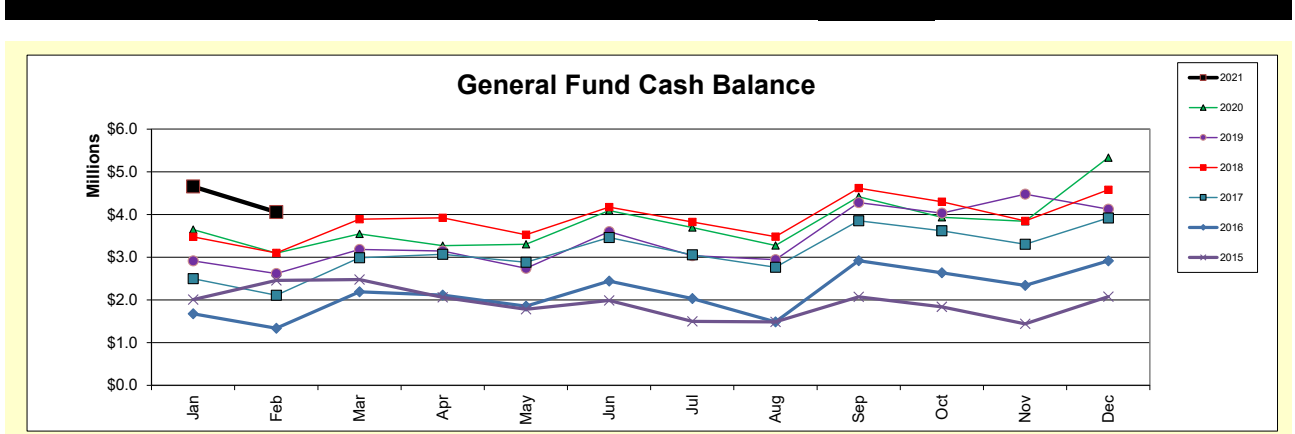


ANNUAL INCOME TAX RECEIPTS

Annual	2021 YTD	2020	2019	2018	2017	2016	2015
Withholding	\$ 969,335	\$ 5,453,833	\$ 5,533,723	\$ 5,299,170	\$ 5,033,628	\$ 4,654,728	\$ 4,727,504
Individual	\$ 250,356	\$ 1,890,805	\$ 1,776,032	\$ 1,763,273	\$ 1,949,954	\$ 1,483,710	\$ 1,755,535
Net Profit	\$ 94,768	\$ 1,509,558	\$ 688,131	\$ 956,307	\$ 931,535	\$ 612,423	\$ 625,329
TOTAL YTD	\$ 1,314,459	\$ 8,854,196	\$ 7,997,886	\$ 8,018,750	\$ 7,915,117	\$ 6,750,861	\$ 7,108,368

City of North Canton
CASH ACTIVITY AND BALANCES
February 28, 2021

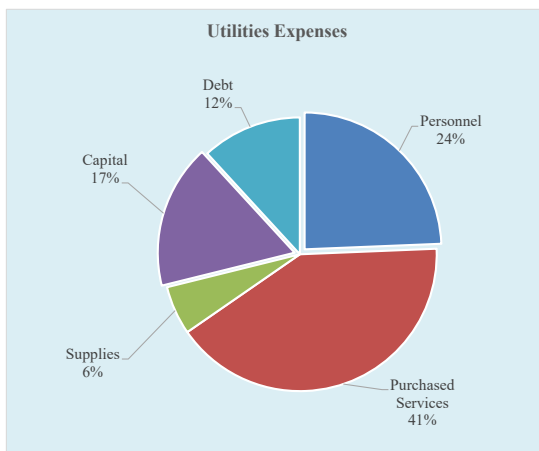
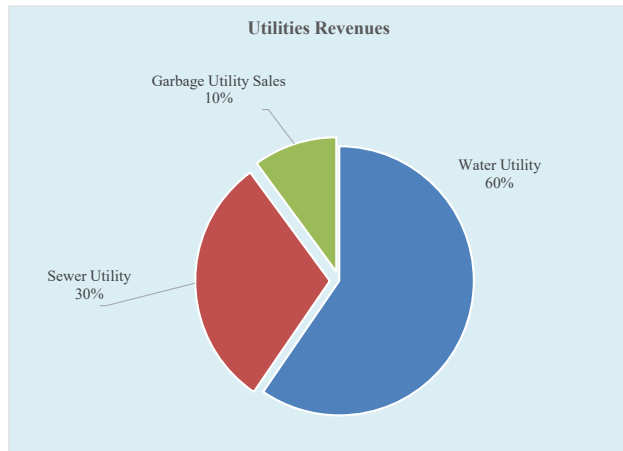
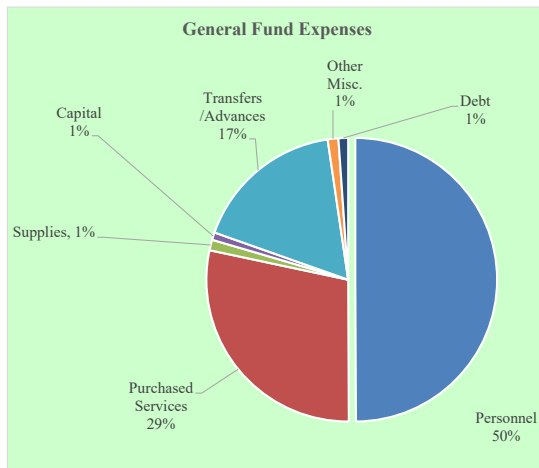
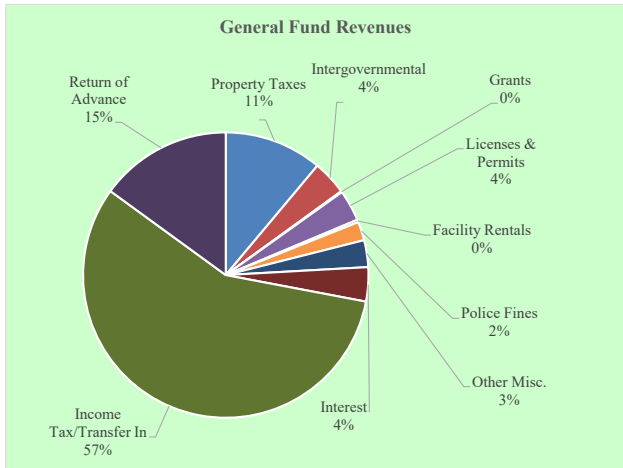
Fund & Description	Cash			Cash Balance 2/28/2021	Outstanding Encumbrances	Unencumbered Fund Balance 2/28/2021	PRIOR YEAR	
	Balance 1/1/2021	Revenues Year-to-Date	Expenditures Year-to-Date				Cash Balance 2/28/2020	YTD % Increase/ (Decrease)
101 General Fund	5,333,876.44	530,140.11	1,806,530.33	4,057,486.22	6,495,656.09	(2,438,169.87)	837,037.10	384.74%
Special Revenue Funds								
203 INCOME TAX FUND	4,734,766.32	1,314,459.30	375,655.07	5,673,570.55	1,447.09	5,672,123.46	5,056,057.44	12.21%
204 FIRE OPERATING FUND	191,652.31	5,126.18	73,086.42	123,692.07	137,610.69	(13,918.62)	(351,715.86)	-135.17%
205 EMS OPERATING FUND	416,662.59	108,963.91	343,591.84	182,034.66	154,138.55	27,896.11	(130,575.99)	-239.41%
206 COMPUTER TRUST FUND	22,394.72	-	2,855.41	19,539.31	-	19,539.31	22,394.72	-12.75%
207 ENFORCEMENT AND EDU	30,317.74	411.00	-	30,728.74	-	30,728.74	24,578.37	25.02%
208 STREET CONST M & R FUND	1,049,551.26	157,020.95	124,036.22	1,082,535.99	897,181.50	185,354.49	(10,767.78)	-10153.47%
209 STORM SEWER IMPROVE	475,466.77	-	37,402.68	438,064.09	169,931.32	268,132.77	145,550.80	200.97%
210 STREET IMPROVE LEVY FUND	276,771.02	-	-	276,771.02	269,857.30	6,913.72	(86,732.23)	-419.11%
211 MUNICIPAL ROAD FUND	324,185.98	162,322.32	98,072.75	388,435.55	24,070.60	364,364.95	9,880.70	3831.26%
212 GENERAL TRUST FUND	59,903.27	34,989.99	835.99	94,057.27	19,164.01	74,893.26	57,883.05	62.50%
213 LAW ENFORCEMENT TRUST	74,561.99	-	-	74,561.99	-	74,561.99	70,904.85	5.16%
214 COMPENSATED ABSENCES	1,309,553.15	-	-	1,309,553.15	-	1,309,553.15	1,335,393.22	-1.94%
215 CONTINUING PROF EDUC	9,535.00	-	-	9,535.00	-	9,535.00	1,340.00	611.57%
216 COMMUNITY DISASTER RELIEF	1,374.67	-	-	1,374.67	-	1,374.67	1,374.67	0.00%
219 CARES ACT/CORONAVIRUS RELIEF FUND	0.00	-	-	-	-	-	-	0.00%
Capital Projects Funds								
330 CAPITAL IMPROVEMENT FUND	2,834,446.47	-	423,975.47	2,410,471.00	2,172,055.47	238,415.53	(1,086,127.22)	-321.93%
331 PARK DEVELOPMENT FUND	588,211.71	20,438.75	84,445.78	524,204.68	484,153.32	40,051.36	266,120.00	96.98%
332 ISSUE 2 IMPROVEMENT FUND	155,545.81	-	-	155,545.81	7,000.00	148,545.81	172,325.16	-9.74%
334 INDOOR FIREARMS TRAINING	224,000.00	-	-	224,000.00	4,000.00	220,000.00	220,000.00	1.82%
Enterprise Funds								
650 WATER REVENUE FUND	3,847,402.10	1,042,856.92	1,122,360.32	3,767,898.70	2,595,900.71	1,171,997.99	20,863.12	17960.09%
651 WATER EXP, REPLACE & IMP	1,621,195.81	-	12,884.66	1,608,311.15	533,870.18	1,074,440.97	251,076.51	540.57%
652 SEWER REVENUE FUND	1,917,191.64	586,334.89	485,519.19	2,018,007.34	2,422,948.08	(404,940.74)	(976,121.79)	-306.74%
654 GARBAGE SERVICE FUND	552,379.91	205,572.29	200,761.83	557,190.37	835,704.49	(278,514.12)	(272,425.96)	-304.53%
Fiduciary Funds								
761 INSURANCE FUND	1,271,221.99	287,067.36	222,481.06	1,335,808.29	1,432,043.94	(96,235.65)	(242,203.27)	-651.52%
871 PERMIT FEE FUND	3,248.45	447.67	309.58	3,386.54	2,190.42	1,196.12	(680.80)	-597.44%
873 REQUIRED DEPOSITS	149,135.17	3,117.57	-	152,252.74	-	152,252.74	179,903.47	-15.37%
874 UNCLAIMED MONIES	4,569.16	(24.00)	-	4,545.16	-	4,545.16	7,003.71	-35.10%
875 NORTHRIDGE DEVELOPER PMTS	0.00	-	-	-	-	-	-	0.00%
Total	27,479,121.45	4,459,245.21	5,414,804.60	26,523,562.06	18,658,923.76	7,864,638.30	5,522,335.99	380.30%



City of North Canton General Fund Cash Balance							
Month	2021	2020	2019	2018	2017	2016	2015
Jan	\$ 4,655,667	\$3,646,502	\$2,915,384	\$3,477,394	\$2,496,542	\$1,677,860	\$2,006,882
Feb	\$ 4,057,486	\$3,095,844	\$2,617,505	\$3,100,533	\$2,110,281	\$1,337,158	\$2,457,201
Mar		\$3,546,670	\$3,182,135	\$3,891,303	\$2,987,301	\$2,191,009	\$2,477,872
Apr		\$3,270,478	\$3,146,190	\$3,924,113	\$3,069,935	\$2,112,856	\$2,059,023
May		\$3,305,012	\$2,739,933	\$3,526,657	\$2,884,643	\$1,852,637	\$1,781,449
Jun		\$4,092,369	\$3,600,646	\$4,172,568	\$3,462,619	\$2,440,231	\$1,986,771
Jul		\$3,695,116	\$3,036,053	\$3,824,252	\$3,057,321	\$2,030,694	\$1,497,296
Aug		\$3,277,199	\$2,943,097	\$3,480,091	\$2,764,166	\$1,484,512	\$1,484,512
Sep		\$4,418,124	\$4,279,658	\$4,617,672	\$3,852,516	\$2,919,149	\$2,074,069
Oct		\$3,935,905	\$4,031,714	\$4,298,177	\$3,620,402	\$2,637,051	\$1,836,529
Nov		\$3,844,149	\$4,476,831	\$3,852,110	\$3,301,875	\$2,341,577	\$1,439,603
Dec		\$5,333,876	\$4,124,049	\$4,579,658	\$3,919,899	\$2,914,699	\$2,075,430

**City of North Canton
2021 BUDGET**

Fund & Description	1/1/2021 Beginning Cash Balance	12/31/2020 Carryover Encumbrances	1/1/2021 ACTUAL Unenc Balance	2021 REVENUE BUDGET Incl Amndmts	Total Resources Available for Approp	2021 EXPENSE BUDGET Incl Amndmts	Curr Yr Excess/(Deficit)	*CANT BE NEG Estimated Dec 31, 2021 Fund Balance
101 General Fund	5,333,876.44	161,496.52	5,172,379.92	13,389,700.00	18,562,079.92	15,651,650.00	(2,261,950.00)	2,910,429.92
Special Revenue Funds								
203 INCOME TAX FUND	4,734,766.32	55.00	4,734,711.32	7,500,000.00	12,234,711.32	8,438,025.00	(938,025.00)	3,796,686.32
204 FIRE OPERATING FUND	191,652.31	9,303.87	182,348.44	992,000.00	1,174,348.44	996,600.00	(4,600.00)	177,748.44
205 EMS OPERATING FUND	416,662.59	6,818.72	409,843.87	2,247,000.00	2,656,843.87	2,239,375.00	7,625.00	417,468.87
206 COMPUTER TRUST FUND	22,394.72	0.00	22,394.72	0.00	22,394.72	4,000.00	(4,000.00)	18,394.72
207 ENFORCEMENT AND EDU	30,317.74	0.00	30,317.74	3,000.00	33,317.74	8,000.00	(5,000.00)	25,317.74
208 STREET CONST M & R FUND	1,049,551.26	241,963.00	807,588.26	1,300,000.00	2,107,588.26	1,267,025.00	32,975.00	840,563.26
209 STORM SEWER IMPROVE	475,466.77	32,000.00	443,466.77	374,000.00	817,466.77	340,600.00	33,400.00	476,866.77
210 STREET IMPROVE LEVY FUND	276,771.02	19,857.30	256,913.72	374,000.00	630,913.72	403,250.00	(29,250.00)	227,663.72
211 MUNICIPAL ROAD FUND	324,185.98	131,051.72	193,134.26	85,000.00	278,134.26	85,000.00	0.00	193,134.26
212 GENERAL TRUST FUND	59,903.27	1,000.00	58,903.27	47,350.00	106,253.27	100,075.00	(52,725.00)	6,178.27
213 LAW ENFORCEMENT TRUST	74,561.99	0.00	74,561.99	1,000.00	75,561.99	5,000.00	(4,000.00)	70,561.99
214 COMPENSATED ABSENCES	1,309,553.15	0.00	1,309,553.15	0.00	1,309,553.15	0.00	0.00	1,309,553.15
215 CONTINUING PROF EDUC	9,535.00	0.00	9,535.00	5,500.00	15,035.00	5,500.00	0.00	9,535.00
216 COMMUNITY DISASTER RELIEF	1,374.67	0.00	1,374.67	0.00	1,374.67	0.00	0.00	1,374.67
219 CARES ACT-CORONAVIRUS/COVID-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds								
330 CAPITAL IMPROVEMENT FUND	2,834,446.47	2,085,850.73	748,595.74	2,085,000.00	2,833,595.74	2,082,625.00	2,375.00	750,970.74
331 PARK DEVELOPMENT FUND	588,211.71	568,599.10	19,612.61	912,000.00	931,612.61	931,600.00	(19,600.00)	12.61
332 ISSUE 2 IMPROVEMENT FUND	155,545.81	7,000.00	148,545.81	768,000.00	916,545.81	768,000.00	0.00	148,545.81
334 INDOOR FIREARMS TRAINING	224,000.00	4,000.00	220,000.00	0.00	220,000.00	0.00	0.00	220,000.00
Enterprise Funds								
650 WATER REVENUE FUND	3,847,402.10	615,478.33	3,231,923.77	7,085,000.00	10,316,923.77	7,735,250.00	(650,250.00)	2,581,673.77
651 WATER EXP, REPLACE & IMP	1,621,195.81	406,453.09	1,214,742.72	1,200,000.00	2,414,742.72	1,420,000.00	(220,000.00)	994,742.72
652 SEWER REVENUE FUND	1,917,191.64	284,906.82	1,632,284.82	3,550,000.00	5,182,284.82	3,602,725.00	(52,725.00)	1,579,559.82
654 GARBAGE SERVICE FUND	552,379.91	60.00	552,319.91	1,154,000.00	1,706,319.91	1,134,900.00	19,100.00	571,419.91
Fiduciary Funds								
761 INSURANCE FUND	1,271,221.99	16,053.62	1,255,168.37	1,480,000.00	2,735,168.37	1,680,000.00	(200,000.00)	1,055,168.37
871 PERMIT FEE FUND	3,248.45	0.00	3,248.45	5,000.00	8,248.45	5,000.00	0.00	3,248.45
873 REQUIRED DEPOSITS	149,135.17	0.00	149,135.17	28,000.00	177,135.17	28,000.00	0.00	149,135.17
874 UNCLAIMED MONIES	4,569.16	0.00	4,569.16	2,000.00	6,569.16	5,000.00	(3,000.00)	1,569.16
875 NORTHRIDGE DEVELOPER PMTS	0.00	0.00	0.00	25,000.00	25,000.00	25,000.00	0.00	0.00
Total	27,479,121.45	\$ 4,591,947.82	22,887,173.63	44,612,550.00	67,499,723.63	48,962,200.00	(4,349,650.00)	18,537,523.63



City of North Canton

Bank Reconciliation

FOR THE MONTH ENDING 2/28/2021

Huntington National Bank -General Account		\$	4,970,460.69
O/S checks/EFTs -General		\$	(387,161.47)
O/S checks/EFTs -Payroll		\$	-
OPF 01212021		\$	(3,986.50)
OPERS 01212021		\$	(15,666.50)
OP 01212021		\$	(9,028.53)
Deposit in Transit		\$	405.00
TOTAL DEPOSITORY BANK BALANCES		\$	4,555,022.69
STAROhio (0.09%)	24.99%	\$	5,490,540.25
UBS Money Market	0.25%	\$	55,796.49
UBS CDs	55.18%	\$	12,121,992.76
UBS Federal Securities	15.07%	\$	3,311,630.07
UBS Municipal Bonds	1.23%	\$	270,000.00
UBS Commercial Paper	3.27%	\$	718,579.80
TOTAL INVESTMENTS	% Invested 83%	\$	21,968,539.37
Adjustments:			
<i>Total Adjustments</i>			\$ -
ADJUSTED BANK BALANCE			\$ 26,523,562.06
FUND BALANCE			\$ 26,523,562.06
Adjustments:			
ADJUSTED FUND BALANCE			\$ 26,523,562.06
UNADJUSTED DIFFERENCE			\$ 0.00

Approved



3/2/2021
Date