

North Canton City Council  
Community and Economic Development Committee

ORDINANCE 26 - 2021

An ordinance authorizing the Mayor of the City of North Canton, through the Board of Control, to enter into an agreement for the purchase of the real property located on North Main Street in the City of North Canton, Stark County, Ohio (Permanent Parcel number 10002584) (The "Property") at a cost not to exceed \$850,000.00 and with such property to be assigned to the North Canton Community Improvement Corporation at closing, and declaring the same to be an emergency.

WHEREAS, the City wishes to acquire the Property for the purposes of economic development and land banking

WHEREAS, the City has lawfully acquired revenue from the issuance of economic development notes in the principal amount of \$4,400,000.00 in order to fund such purchase through Ordinance 21-2020 and appropriated the use of such funds through ordinances 26-2020 and 38-2020; and

WHEREAS, an emergency exists in that it is necessary that this ordinance be immediately effective in order to ensure the prompt appropriation of funds prior to the narrow and strict closing date for the purchase of the Property before March 23, 2021.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH CANTON, COUNTY OF STARK, AND STATE OF OHIO:

- Section 1. That the Mayor, be, and is hereby authorized, through the Board of Control, to enter into an agreement for the purchase of the real property located on North Main Street in the City of North Canton, Stark County, Ohio (permanent parcel number 10002584) (The "Property") at a cost not to exceed \$850,000.00.
- Section 2. That at closing the land purchase agreement and land title shall be assigned to the North Canton Community Improvement Corporation.
- Section 3. That the funds being allocated pursuant to this ordinance shall be used solely for the purchase of the Property and for no other purpose.
- Section 4. That the Director of Finance, be, and is hereby authorized to issue warrants from appropriations established by ordinances 26-2020 and 38-2020 for the payment of the above specified contract upon receipt of vouchers duly approved by the proper departmental authority.
- Section 5. That if a provision of this ordinance is or becomes illegal, invalid, or unenforceable, it shall not affect the validity or enforceability of any other provision of this ordinance.
- Section 6. That this ordinance is hereby declared to be an emergency measure necessary for the preservation of the health, safety and peace of the City of North Canton; and; further necessary to ensure the prompt appropriation of funds prior to the narrow and strict closing date for the purchase of the Property before March 23, 2021, wherefore, provided it receives the affirmative vote of six or more members of Council elected thereto, this ordinance shall take effect and be in full force upon its adoption by Council, together with the Mayor's approval. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

Passed in Council this 22nd day of March, 2021.

Attest: Benjamin R. Young  
Benjamin R. Young, Clerk of Council

Stephan B. Wilder  
Stephan B. Wilder, Mayor

Signed on: 22 March 2021